Press Release

TCAP 2Q26 profit rises 24% Q-Q to 2.64 billion baht, lifts 1H profit 26% Y-Y; pursues 7.5 billion baht share buyback to boost shareholder value

Thanachart Capital Public Company Limited (TCAP) reports its 2Q26 operating results, showing continued strong growth. Net profit attributable to the Company stands at 2,642 million baht, up 24.45% from the previous quarter. This brings the net profit for the first six months of 2026 to 4,765 million baht, an increase of 26.16% from the same period last year. TCAP is also proceeding with a share buyback program of up to 7.5 billion baht, underscoring confidence in its growth potential and commitment to maximizing long-term shareholder value.

Mr. Perapart Meksingvee, Chief Executive Officer of TCAP, said, "Net profit attributable to the Company in the second quarter of 2026 amounted to 2,642 million baht, an increase of 519 million baht or 24.45% from the previous quarter. This reflects TCAP's ability to generate investment returns and efficiently manage its business portfolio as a leading investment company. Performance was driven by growth in non-interest income—including dividend income and an increased share of profit from associated companies in line with the performance of invested businesses—while net interest income declined slightly due to a loan slowdown following a cautious lending approach.

For the first half of 2026, net profit attributable to the Company amounted to 4,765 million baht, up 988 million baht or 26.16% from the same period last year. This was supported by increased dividend income, insurance business revenue, and the share of profit from associated companies, alongside a significant reduction in expected credit loss expenses—reflecting continuous improvements in asset quality, despite a modest decrease in net interest income due to the slowdown in automobile hire-purchase loans.

In addition, the Board of Directors approved a share buyback program for financial management purposes, not exceeding 7.5 billion baht and up to 104.86 million shares (or not exceeding 10% of total issued and paid-up shares). The repurchase will be executed through the Stock Exchange of Thailand from 17 August 2026 to 16 February 2027 to enhance capital management efficiency, boost shareholder value, and underscore confidence in TCAP's long-term growth as the 'Most Trusted Investment Holding Company' committed to consistently delivering appropriate and sustainable returns.

For the second half of 2026, TCAP will continue to operate its business with investment discipline and prudent, appropriate risk management. The Company stands ready to build upon the potential of its group businesses and pursue investment opportunities to strengthen its investment portfolio and foster quality, long-term growth, while maximizing capital structure efficiency."

#######

Press release issued by Thanachart Group's Public Relations.