

TCAP with solid financial position despite Covid-19 pandemic
poised to pay dividend of another 1.80 baht per share, totaling dividend payment in
2020 at 3 baht per share

Thanachart Capital Public Company Limited (TCAP) reports that net profit attributable to the Company in 2020 amounts to 6,669 million baht. In this connection, the Board of Directors adopts a resolution proposing to shareholders a dividend payment of 3 baht per share for 2020 performance.

Mr. Somjate Moosirilert, Chief Executive Officer of Thanachart Capital Public Company Limited (TCAP), said, “2020 net profit of TCAP and its subsidiaries, based on the financial statements, was 7.848 million baht. This consisted of net profit worth 5,962 million baht which belonged to its subsidiaries and share of profit worth 2,154 million baht from its investments in associated companies. As a result, net profit attributable to the Company amounted to 6,669 million baht, down 38.3 percent from the prior year. This year's profit decline was mainly due to the sharp contraction of the Thai economy as a result of Covid-19 transmission. Moreover, in the prior year, TCAP made a special one-time gain from business restructuring. However, 2020 performance of TCAP's key subsidiaries including Ratchthani Leasing (THANI), Thanachart Insurance (TNI) and Thanachart Securities (TNS) remained quite strong.”

“Although TCAP's 2020 net profit decreases mainly due to the external factor namely Covid-19 transmission which has wide-ranging impacts on all business sectors, the Board of Directors and the management are confident that the Company's financial position is very strong. As a result, the Board of Directors has adopted a resolution proposing to shareholders a dividend payment at a rate of 3.00 baht per share for 2020 performance. Taking into account the interim dividend payment of 1.20 baht per share approved by the Board of Directors and paid on 27 August 2020 as well as the remaining dividend to be paid by TCAP at the rate of 1.80 baht per share, the total dividend payment will be 3.00 baht per share, which is equal to the prior year's total dividend payment (excluding the special dividend payment),” said Mr. Somjate.

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