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Press Release

**Thanachart Bank Appoints Praphan Anupongongarch as New CEO,
Names “Somjate Moosirilert” as President and CEO of Thanachart Capital,
Highlighting “Fast & Focus” Policy and Striving to Become Thailand’s Leading Bank**

Thanachart Bank announced a management team, strengthening business and keeping pace with the ever-changing world and needs of customers. The Bank appointed Mr. Somjate Moosirilert as the leader of Thanachart Capital, holding the position of President and Chief Executive Officer and named Mr. Praphan Anupongongarch as Chief Executive Officer and President of Thanachart Bank. The new leadership team is set to drive Thanachart bank to become an efficient and agile organization to better meet the needs of customers in the digital world and become the country’s leading bank.

Mr. Somjate Moosirilert, Chief Executive Officer and President of Thanachart Bank Public Company Limited, disclosed that to strengthen proactive business operations and fulfill the dynamics of the ever-changing world coupled with a disruptive shift in customer behavior, Thanachart bank has prepared for future challenges by introducing a new set of the exceptional management team. Mr. Somjate will serve as President and Chief Executive Officer of Thanachart Capital PLC while Mr. Praphan Anupongongarch will assume the position of Chief Executive Officer and President of Thanachart Bank PLC. The Bank’s policies and strategic plans under Mr. Praphan’s leadership will revolve around the concept of “Fast & Focus” which places the top priority on customer and utilizes “customer-centric” approach as a primal goal by harnessing the power of enhanced digital innovation and technologies in developing a comprehensive series of products, services and financial innovations.

“Thanachart bank has implemented customer-centric strategies and constantly created and designed well-trusted products and services that meet the customer demands. The bank’s strategies have stimulated strong financial growth as the bank recorded the total assets of one trillion baht. Moreover, Thanachart Bank can generate net profit growth for 15 consecutive quarters. In the meantime, to cope with an increased competitiveness and fast-paced changes in financial and banking industry and customers in the digital landscape and make the business stay relevant, Thanachart bank is required to have a well-primed management team

with extensive experiences and deeply understandings of customers and the industry that can deliver comprehensive strategies and plans to manage the changes and business effectively. This is the team that can propel Thanachart Bank into the effective and agile organization and the country's leading bank. The appointment of Mr. Praphan is an efficient transition in leadership as he is growing alongside the company with all-embracing experiences and understandings of banking industry and culture," said Mr. Somjate.

Mr. Praphan Anupongongarch is currently holding the position of Executive Vice President of Automotive Lending of Thanachart Bank. With over three decades of tenure in the financial and banking industry, Mr. Praphan joined Thanachart Group in 1986 as a programmer overseeing bank and electronic product development. He has a broad knowledge in all fields of the banking industry, covering business, systems, and personnel development. He has played a crucial role in the improvement of the securities business support system, developing an IT system that connects the deposit to loan system. He also established Bank's first product development team and took the lead in a successful core-banking system installation connecting to SCIB system during the merger in 2010. His outstanding achievements in automotive lending management have contributed to Thanachart's persistent leadership in the industry. Most recently under the management of Auto Loan business of Mr. Prapan, Thanachart Bank received the Auto Loan Award, namely the No.1 Brand Thailand 2016-2017, in two branches, Auto Hire Purchase Loan and Auto Re-Finance, as well as the Auto Loan Product of the Year 2017. *****

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